

PERMANENT MAGNETS LIMITED



B-3, MIDC, Village Mira, Mira Road East, Thane - 401107, Maharashtra, India

Phone : +91-22-68285454

Facsimile : +91-22-29452128

Email : sales@pmlindia.com

Website : www.pmlindia.com

Date: August 10, 2024

To,
Corporate Relation Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code : 504132

Sub: Press Release on Unaudited (Standalone & Consolidated) Financial Results of the Company for the quarter ended June 30, 2023.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Press Release on Unaudited (Standalone & Consolidated) Financial Results of the Company for the quarter ended June 30, 2024.

We request you to kindly take the same on record.

Thanking you,

Yours Faithfully,

FOR PERMANENT MAGNETS LIMITED

**RACHANA SAWANT
COMPANY SECRETARY**



Regd Office: Harsh Avenue, 302, 3rd Floor, opp. Silvassa Police Station, Silvassa Vapi Main Road, Silvassa- 396 230. Dadra and Nagar Haveli (U.T.)

(All correspondence has to be made at our Mira Road address only)

CIN-L27100DN1960PLC000371



MUMBAI, AUGUST 10, 2024

PERMANENT MAGNETS LIMITED, A SPECIALIST IN ELECTRICAL COMPONENTS AND ASSEMBLIES FOR APPLICATIONS IN AUTOMOBILES & ELECTRICITY METERS, ANNOUNCED ITS FINANCIAL RESULTS FOR Q1FY25.

Commenting on the results, Sharad Taparia, Managing Director, said:

"I am pleased to present an update on our Company's performance for the first quarter of FY25. The performance for the quarter has been in line with the previous one, while on a YOY basis we have reported a 24% increase in the top line. Margins have improved as compared to the previous quarter, however, remain lower as compared to the higher base of Q1FY24.

Our performance and outlook for the automobiles business remains unchanged for now. Smart metering business continues to be the key driver of performance. Order enquiries & intake has started for the alloys business, and we remain optimistic about its performance in FY25"

Q1FY25 Profit & Loss Summary

(₹ Cr)

Particulars	Q1FY25	Q4FY24	Q1FY24	YOY Change (%)
Revenue from Operations	54.32	53.60	43.64	24%
Total Income	55.68	55.42	44.59	25%
Total Operating Expenses	45.89	47.03	33.88	35%
EBITDA (Excluding OI)	8.43	6.57	9.76	-14%
EBITDA (Excluding OI) Margin (%)	16%	12%	22%	-685 BPS
Finance Cost	0.54	1.12	0.18	200%
Depreciation & Amortisation	2.23	3.08	1.23	81%
Profit Before Taxes	7.02	4.19	9.30	-25%
Profit After Taxes	5.04	2.52	6.78	-26%
Earnings Per Share (₹)	5.86	2.92	7.89	-26%

Note: Unaudited consolidated financial numbers.

About Permanent Magnets Limited

Incorporated in 1960, Permanent Magnets has a rich experience of over 60 years in the magnets, magnetic assemblies and shunts domain. The Company is a leading solution provider of electrical components and assemblies based on certain core technologies which find application in the automobile, energy meter, renewable energy, aerospace & defence, food & beverage and many other such industries. The Company has strong expertise in 5 core product categories, wherein it designs and delivers innumerable customer-specific solutions, and these product categories include magnetic sensing, current sensing, magnetic assemblies, alloys and ZAMAK die-casting.

PML works closely with its distinguished clientele from across industries, many of whom are global leaders in their respective industries. While in some cases PML is one of the two-three suppliers for specific products, it is also the only supplier for many of its clients. PML is a preferred supplier of electrical components and assemblies to about 50% of the tier-1 automobile companies globally, in both traditional ICE vehicles and emerging technologies like EV. It is also a supplier to the top 3 electricity meter companies globally, and the Company holds a strong position in this segment with long-standing client relationships.

Contact Us

Rachana Rane

PERMANENT MAGNETS LIMITED
investors@pmlindia.com

Sayam Pokharna

TIL ADVISORS PRIVATE LIMITED
sayam@theinvestmentlab.in

Q1FY25 Financials Highlights (₹ Cr)

REVENUE

54.32

↑ 24% YoY

EBITDA Margin

16%

↓ 685 bps YoY

PAT

5.04

↓ 26% YoY

Note: Unaudited figures

Safe Harbour

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